KEY INFORMATION DOCUMENT

PURPOSE This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you to compare it with other similar products. This document contains draft parameters, based on market information as of 30.06.2024 or market information for the period. These parameters will change at the trading date.

General Product Information:

Commercial name: Allianz US Bond Invest IX
Insurance Company: ZAD Allianz Bulgaria Life part of Allianz SE, UIC: 040293319,
Republic of Bulgaria, Sofia 1704, 16 Srebarna Str., Website: www.allianz.bg, +359 700 13 014

Regulatory authorrity: Financial Supervision Commission
http://www.fsc.bg
Date of the document: 30.06.2024.

You are about to purchase complex investment product that may be difficult to understand. It is recommended to invest in this product as a means of diversification.

WHAT IS THIS PRODUCT?

TYPE This is structured life insurance product based on US Government discount bond with ISIN US912803BV49. The return on the invested premiums is not guaranteed.

TERM 15.11.2028

OBJECTIVES This product's objective is to offer personal insurance protection and an opportunity for a mid-term investment, backed by US Government bonds yielding a return at maturity above the paid premium unless in case of default of the country issuer or its debt restructuring.

INTENDED RETAIL CUSTOMERS The product is designed for customers who:
1. Search for diversification opportunities for their investment portfolio in USD.
2. Have a mid term investment strategy and intend to invest at least USD 10 000 their money for a period to 15.11.2028.
3. Demand low-risk investments
4. Do understand and are willing to take the credit risk of the issuer of the underlying asset (United States of America)
5. Understand the nature of the insurance based investment products and the factors which could affect their market value.
6. Accept the risks from investment losses due to early redemption and as well as due to market volatilities.

Currency: USD
Maturity: 15.11.2028

INSURANCE BENEFITS AND COSTS

Insurance covers:
1. Survival of the insurance period by the Insured
Officially declared by the issuer of the Discount Bond value on the Maturity Date related to this insurance, except in the event of bankruptcy or debt restructuring of the United States of America (US).
In the Main Information Document of the insurance product, various market scenarios of the development of the Invested amount are described, as well as the circumstances in which the value may be different from the expected one.
2. Death benefit:
In the event of the Insured's death occurring during the Insurance Coverage Period, to the Beneficiaries shall ve paid the the Sum insured is paid the amount of the value officially announced by the issuer of the Discount Bond as of the date of the event, referred to this insurance, except in the case of bankruptcy or debt restructuring of the United States of America (US), and the Insurance shall terminate.
3. Accidental death:
In the event of the death of the Insured as a result of an accident occurring during the Period of Insurance Coverage, the Beneficiaries shall be paid an insurance sum at the amount of the value officially announced by the issuer of the Discount Bond as of the date of the event, referred to this insurance, except in the case of bankruptcy or debt restructuring of the United States of America (US), plus US 10,000.00 (ten thousand).

Unilateral right for policy termination by the insurer and cases in which the insurance contract is automatically terminated:
If an insured person has deliberately declared or has been silent on a circumstance, which was been known for him, in which the insurer would not have concluded the contract, the insurer may terminate the contract. The insurer may exercise this right within one month of becoming aware of the circumstance.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes that the investor keeps the product to 15.11.2028. The risk can be significantly different if cashed in at a time other than the recommended holding period.

The risk indicator helps you assess the risks with this product and compare them with other products. It takes into account likelihood of possible losses. It reflects different factors that determine what you will get back, in particular how much you could lose due to fluctuations in the value of the product´s investments or inability of the asset manager of the selected investment fund to fulfill its obligations.
The summary risk indicators (SRI) of the underlying investment options available range from 1 out of 7 with 1 = "lowest"; 2 = "low"; 3 = "low to medium" = "Average"; 5 = "medium to high"; 6 = "high"; 7 = "highest" risk.
This classification is not an indicator of future development and may change depending on the development of the prices of the investment funds. A This product does not contain protection from market dynamics, which is why you may experience partial losses of your investment, including losses limited up to the amount of the paid premium. It is advisable for the client to compare the SRI for each investment opportunity. Investors are advised to compare summary risk indicator for each investment option.
In addition, investing in this fund implies exposure to the following risks not taken into account for the calculation of SRI:
Liquidity risk:
the risk of losses due to impossibility to sell an asset at a value close to its fair value when liquidity is required to cover short-term liabilities
Currency risk:
In case the Client invests in a currency other than the US Dollar, there is a possibility that the value of the investment may change as a result of exchange rate movements.

PERFORMANCE SCENARIOS The example scenarios are estimates of future results based on past performance and they are not an accurate indicator. The amount which You will receive depends on the market development as well as on the period of which you will hold your insurance policy.
The illustrative performance scenarios of the investment funds are not a guarantee from Allianz Bulgaria Life for the future development of the market value of the investment.

RECOMMENDED HOLDING PERIOD:		4.37 years	
Example investment:		10,000 USD	
Scenarios		30.06.2025	15.11.2028
Survival Scenarios			
Minimum	There is no minimum guaranteed return.		
Stress	**What you might get back after costs**	9,810 USD	11,300 USD
	Average return each year	-1.9 %	2.8 %
Unfavourable	**What you might get back after costs**	9,830 USD	11,310 USD
	Average return each year	-1.7 %	2.8 %
Moderate	**What you might get back after costs**	9,840 USD	11,350 USD
	Average return each year	-1.6 %	2.9 %
Favourable	**What you might get back after costs**	9,850 USD	11,400 USD
	Average return each year	-1.5 %	3.0 %
Insured event	What your beneficiaries might get back after costs	10,000 USD	10,000 USD

This table shows the returns you would receive over the next 5 years, under various scenarios, assuming a lump sum payment of USD 10,000. The results presented above are calculated on the basis of the invested amount obtained after deducting the insurance costs and the risk premium.
The scenarios shown illustrate the possible outcomes of your investment. You can compare them with scenarios for other such products.
The Crisis scenario shows what your return would be under extreme market conditions.
The displayed values include all costs for the product itself. Values do not take into account your tax stakes, which may affect your return.

WHAT HAPPENS IF ALLIANZ BULGARIA LIFE IS UNABLE TO PAY OUT?

The insurance sums and indemnities, as well as the insurance reserves, are assured by the Guarantee Fund in the event of an insolvency up to the amount of BGN 196,000 under Article 565 of the Insurance Code.

WHAT ARE THE COSTS?

COSTS OVER TIME The RIY (Reduction in Yield) shows the impact total costs have on what the investor gets back. The total costs take into account one-off, recurring and incidental costs. The presented calcuations assume single premium investment of USD 10 000. Numbers are estimates and may change.

	30.06.2025	15.11.2028
Total costs	672 USD	598 USD
Annual cost impact (*)	6.7 %	1.2 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 2.9 % before costs and 2.9 % after costs.

COMPOSITION OF COSTS

Up front commission: 5.0% of the paid premium. Up front commission covers all expenses for the Insurer including acqusition and administrative expenses, as well as expenses for risk premium.

One-off costs upon entry or exit		Annual cost impact if you exit after 4.37 years
Entry costs	5.00 % of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	1.2 %
Exit costs	3.50 % of your investment before it is paid out to you.	0.0 %
Ongoing costs		
Management fees and other administrative or operating costs	0.00 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	0.0 %
Transaction costs	0.00 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0 %
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.0 %

The table shows the impact the different costs have on what the investor gets back at the recommended holding period and what the different cost categories mean. Additional information on costs per fund can be found in the General Terms and Conditions of the Unit-linked Life Insurance.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period for this product is until maturity: 15.11.2028

Right of unilateral termination by the client:
The Insurer - a natural person has the right to unilaterally terminate individual Insurance within 30 days from the date of its conclusion with a written notification addressed to the Insurer, if no insured event has occurred.
Surrender option:
Surrender of the insurance is carried out according to the procedure regulated in Art. 451 of the Insurance Code. In this case, the Insurer, in his capacity as a Beneficiary upon redemption, is paid the redemption value. The back payment of the one-time insurance premium cannot be demanded.
1. In case of redemption before the Beginning of the Insurance Coverage Period – The investment amount educed by a redemption fee, which fee is specified below, plus a proportional to the remaining time until the end of the insurance period part of the Initial fee deducted with the acquisition costs;
2. In case of redemption during the Insurance Coverage Period - the market value of the Discount Bond officially announced by the issuer, related to this Insurance and calculated on the date of submission of the redemption application, reduced by a redemption fee, which fee is specified below, plus a proportional the remaining time until the end of the insurance term part of the Initial Fee, deducted with the acquisition costs.
We recommend the investors to hold the product until maturity.
Any redemption before maturity results qn exit fees atthe amount of:
- 3.5% of the market value of the personal account, upon redemption before the beginning of the Insurance Coverage Period or before the end of the third year, counted from the beginning of the Insurance Coverage Period.
- 1.5% of the market value of the personal account, upon redemption after the end of the third year, counted from the beginning of the Insurance Coverage Period.

HOW CAN I COMPLAIN?

You can submit a compliant in a written form in any of Allianz Bulgaria Life offices on the territory of Republic of Bulgaria or e-mail **cm.life@allianz.bg** or via the electronic compliance form at **www.allianz.bg.**
You can also submit a complaint to:
Financial Supervision Commission at address Budapeshta Str. 16, Sofia 1000, Bulgaria or via e-mail delovodstvo@fsc.bg.
Customer Protection Commission at address Slaveikov Square 4A, Sofia 1000,Bulgaria or via electronic form available on **www.kzp.bg**

OTHER RELEVANT INFORMATION

If on the date of investment listed in the policy Allianz Bulgaria Life CJSC does not invest the Investment Amount, the Insurance coverage does not come into effect and the amounts paid by the Insured will be refunded in full. The sums are paid in their BGN equivalent at the central exchange rate of the BNB on the day of the payment or in US dollars /if Bulgarian legislation allows this/ by bank transfer to an account specified by the person, and any expenses incurred in connection with the payment are for the account of the person, who is receiving the amount.
Tax advantage: The taxes due and the possibility of using tax relief in connection with the payment of an insurance premium, respectively the receipt of insurance payments under the Insurance, are determined according to the legislation in force at the time the tax liability arises.
Terms and conditions of the product: Full product information can be obtained in the Pre-Contractual Information for the distribution of Life Insurance linked to an investment fund - US Bond Invest VII of Allianz Bulgaria Life Insurance Joint Stock Company.:
The up to date information can be obtained at www.allianz.bg

I declare that the I am aware that the Key Information Document provided to me prior to the conclusion of the insurance contract was based on dreft terms and these will change at the trading date and I had enogh time to get familiar with its content.

Date: ..... Name :..... /Signiture/.....