

Documentary collection

- 1. Signing of a contract
- 2. Shipment of goods
- 3. Documentary collection application and presentation of documents at the exporter's bank instructing it to send the documents to the importer's bank
- 4. Sending of the documentary collection (documents with payment instructions)
- 5. Documents collection arrival notice
- 6. Payment
- 7. Release of documents to the importer
- 8. Transfer of payment
- 9. Crediting the exporter's account

